

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372	153,007						925,121
COBRA Self Pay	153	77	38	115	3,715	77	115						4,290
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067	15,254						116,854
Liquidated Damages	0	0	0	340	0	0	337						677
Interest on Delinquency	944	0	500	432	0	0	356						2,232
Interest Income	5,553	2,114	1,309	1,670	3,523	4,714	2,708						21,591
Express Scripts Refunds	0	0	0	0	0	0	0						0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)	252						(499)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	172,030	0	0	0	0	0	1,070,265
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793	7,793						54,551
Audit Fee	0	0	1,000	1,000	0	0	14,500						16,500
Bank Charges	57	75	57	57	66	63	57						434
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198	2,198						15,388
Bond Expense	119	0	0	238	0	0	0						357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093	6,116						40,186
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251	1,119						8,201
Ins Premium Life *	1,440	0	0	7,201	2,129	(2,313)	1,771						10,228
Ins Premium - STD, AD&D *	1,435	0	0	5,265	1,518	(2,908)	1,242						6,552
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258	118,524						826,671
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802	9,452						73,320
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131	0						4,166
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	0	255	0	0	123	122						500
Legal Fees	0	0	0	0	4,561	3,883	0						8,445
Payroll Taxes 941	0	0	0	0	0	0	0						0
Postage Expense	0	10	0	310	0	26	6						352
Printing & Stationery Exp	0	0	0	358	0	0	180						538
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0						1,859
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	49	0	0	0						49
Miscellaneous Expense	0	0	0	0	0	0	0						0
IFEBP	958	0	0	0	0	0	0						958
Medical Reimbursement	0	0	0	0	0	0	0						0
Wire Fee	0	0	0	0	0	0	0						0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	163,081	0	0	0	0	0	1,069,254
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	8,949	0	0	0	0	0	1,011

* August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	551,953.05
Capital Financial, LLC	429,000.00
Charles Schwab	1,451,481.58
Accounts Receivable	2,207.32
Prepaid Insurance Premium	<u>832.22</u>

Total Assets	<u><u>\$ 2,435,574.17</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>33.44</u>
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Total Liabilities	<u>33.44</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>1,010.54</u>

Total Capital	<u>2,435,540.73</u>
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Total Liabilities & Capital	<u><u>\$ 2,435,574.17</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2017

Sep-17

Income

Contributions	\$	153,006.73
Cobra Payments		115.00
Interest Earned		2,708.46
Retiree Contributions		15,254.20
Liquidated Damages		336.85
Interest on Late Contributions		356.15
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		252.15

Total Income		<u>172,029.54</u>
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Expenses

Vision Insurance	1,118.95
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	57.45
Accounting, Auditing, Consulting	14,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	127,976.27
Medical Insurance (GCN)	2,198.35
Dental Insurance	6,115.90
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	5.60
Office Supply	0.00
Printing Expense	180.25
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,771.20
Short Term Disability	1,242.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	121.98
Wire Fee	0.00

Total Expenses		<u>163,080.95</u>
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Net Income	\$	<u><u>8,948.59</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10242	9/15/2017	Payment for 8/17
Doyle Printing & Offset	5187	12,195.60	23376	9/8/2017	Payment for 8/17
H&H Bindery	5189	4,331.57	11309	9/11/2017	Payment for 8/17
Union HQ Staff	5196	2,377.02	9737	9/5/2017	Payment for 8/17
Kelly Press	5193	34,198.32	609641	9/5/2017	Payment for 8/17
McArdle Printing	5186	14,279.76	73368	9/12/2017	Payment for 8/17
Mosaic Bookbinders	5185	34,769.04	Wire	9/8/2017	Payment for 8/17
Mosaic Lithographers	5194	34,113.32	Wire	9/8/2017	Payment for 8/17
Raff Embossing & Foilcraft	5183	785.72	19970	9/5/2017	Payment for 7/17
Raff Embossing & Foilcraft	5183	4,813.62	19971	9/5/2017	Payment for 7/17
Raff Embossing & Foilcraft	5183	<u>3,844.00</u>	19972	9/5/2017	Payment for 7/17

Total Contributions: 153,006.73

Raff Embossing & Foilcraft	5183	140.62	19973	9/5/2017	Remainder of Payment for October Late Fees
Raff Embossing & Foilcraft	5183	169.84	19973	9/5/2017	Payment for October Liquidated Damages
Raff Embossing & Foilcraft	5183	215.53	19973	9/5/2017	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	<u>167.01</u>	19973	9/5/2017	Partial Payment for November Liquidated Damages

Total Late Fees/Liquidated Damages: 693.00

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2017 to September 30, 2017

Date	Check #	Payee	Amount
9/19/17	1600	Kaiser Foundation Health Plan	127,976.27
9/19/17	1601	Associated Administrators, LLC	7,978.85
9/19/17	1602	CHLIC	6,115.90
9/19/17	1603	Calibre CPA Group, PLLC	14,500.00
9/19/17	1604	National Vision Administrators, LLC	1,118.95
9/19/17	1605	Graphic Communications National H&W Fund	2,198.35
9/19/17	1606	David King	121.98
9/19/17		Mutual Of Omaha *	3,013.20
Total			<u>163,023.50</u>

* No check was issued as credit of \$8,191.32 was used